BOND ELECTION 2017 FAQ – FURTHER DOCUMENTATION

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Riverboat Funded POD Classrooms in Bonding District 34

Barbe High 12 College Oaks 8 Barbe Elem 6 Prien Lake 10 S.J. Welsh 40 Dolby 16 St. John 14 Nelson 30

Largest Tax Payers in Bonding District 34 (2016) Taxable Value Taxes Paid 2 **GOLDEN NUGGET LAKE CHARLES LLC** 282,996 \$ 56,599,230 \$ PNK (LAKE CHARLES) LLC(L'AUBERGE) 223,302 \$ 44,660,400 \$ LAKE CHARLES LNG COMPANY LLC 102,649 \$ 20,529,920 \$ **REYNOLDS METALS COMPANY** 62,345 \$ 12,469,150 \$ CALCASIEU REFINING COMPANY 50,284 \$ 10,056,790 \$ 45,160 \$ **CROWLEY MARINE SERVICES** 9,031,960 \$ **SHAW GROUP INC** 30,513 \$ 6,102,550 \$ PRESSURE PUMPING 27,586 \$ 5,517,170 \$ OSG 242 LLC 23,325 \$ 4,665,000 \$ WOMEN & CHILDREN'S HOSPITAL LLC 16,804 \$ 3,360,820 \$ **ENTERGY GULF STATES LOUISIANA LLC** 12,952 \$ 2,590,311 12,687 \$ WEST M LAKE CHARLES LLC 2,537,500

Changes in Student Count Since 2012 (M/M = students out-of-zone due to majority-to-minority rule)

	2012 Count	M/M	M/M %	2017 Count	M/M	M/M %
Barbe High	1797	397	22%	2034	328	16%
S.J.Welsh	1287	291	23%	1368	278	20%
St. John	898	41	5%	841	69	8%
Barbe Elem.	349	1	0%	296	0	0%
College Oaks	347	0	0%	320	0	0%
Dolby	491	71	14%	396	27	7%
Nelson	661	58	9%	796	98	12%
Prien Lake	552	78	14%	767	105	14%
Total	6382	937	15%	6818	905	13%

Millages Paid by the Other Bonding Districts Across the Parish

DeQuincy 18.4 mills Westlake/Maplewood 8.5 mills

Bell City	19.4 mills	Southwest Lake Charles	4.8 mills
Vinton	27.7 mills	Southeast Lake Charles	13.0 mills
Iowa	34.2 mills	North Lake Charles	21.0 mills
Starks	8.7 mills	Sulphur	11.3 mills

Cost to Home Owners of Bond Issues if Passed (Per Month)

Home Value	Proposition #1	Proposition #2
\$ 75, 000	\$ 0.00	\$ 0.00
\$150,000	\$ 4.67	\$ 2.58
\$225,000	\$ 9.34	\$ 5.16
\$300,000	\$ 14.01	\$ 7.74

Message from S.J. Welsh Principal, Bobby Jack Thompson:

S. J. Welsh Middle School is a diverse school which has the ability to offer a multi-faceted curriculum including two foreign languages and immersion, gifted program, differentiated music programs featuring beginner, intermediate, and advanced strings, orchestra and choir; not to mention our plethora of athletic opportunities. Our students are offered eight high school credit courses, can participate in a growing theatre program which we are hoping to expand, and an aerospace program complete with drones and a flight simulator with hours towards acquiring a pilot's license. We strive to be responsive to our students and are currently looking into adding Mandarin to our foreign languages due to our growing international population. The most common concern we hear from stakeholders focuses on our size. For those in the community who question our size, we invite them to visit our school. They will find that we operate as a school within a school with all three grade levels operating independently of one another, embracing our size. We have manageable class sizes, and we welcome all the opportunity that comes with it. Our teachers are content specialists, and we boast a 95% teacher retention rate which indicates stability and educational excellence. The Leadership Team recognizes that downsizing our school by restructuring or organization would come with sacrificing all that we can offer because of our size.

Bobby Jack Thompson Principal

B.J. Thompson

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Tax History of Bonding District 34

The assessed taxable value of the bonding district changes each year based on businesses and houses entering or leaving the tax rolls, so there has not been a flat tax rate. Millages fluctuate each year based on the valuation.

Through the 1980s there was only one South Lake Charles bonding district, (22) and through those years the voters passed taxes to bring the millage as high as 36 mills in 1991. In the early 2000s, the South Lake Charles districts were separated into 33 (LaGrange) and 34 (Barbe) and the District 22 millage phased out completely by 2010. When the last District 34 bond issue passed in 2002, the total millage paid on outstanding debt was 21.7 mills. The millage paid by District 34 voters then reached another peak of 29.6 mills in 2005.

As of June 30, 2017, the remaining debt from the 2002 bond issue is \$16,590,000 for bonds sold in 2002, 2004, and 2005 at our average borrowing rate of 2-3%. Currently because of increasing taxable value and the rolling off of old taxes the millage in District 34 is 4.8 mills. If both 2017 propositions pass, millage would reach estimated high of 16.5 mills and would begin declining again in 2022 or earlier if assessed valuation continues to grow.

