



DISTRICT 31 2017 BOND ELECTION – FURTHER DOCUMENTATION

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Most of the tax base in District 31 is comprised of major businesses in the area since the first \$75,000 of valuation for each homeowner is exempt from taxes in our state. See below the list of top taxpayers in the district for 2016:

<u>Name</u>	<u>Taxes Paid</u>	<u>Taxable Value</u>
ENTERGY GULF STATES LOUISIANA LLC	\$ 188,784	\$ 8,989,727
LOUISIANA MACHINERY COMPANY LLC	\$ 179,962	\$ 8,569,630
BELLSOUTH TELECOMMUNICATIONS INC	\$ 54,386	\$ 2,589,799
JP MORGAN CHASE BANK NA	\$ 51,619	\$ 2,458,060
SOUTHWEST BEVERAGE COMPANY INC	\$ 44,480	\$ 2,118,080
CARBOLINE CO	\$ 42,857	\$ 2,040,830
NISSAN OF LAKE CHARLES	\$ 35,464	\$ 1,688,770
WAL-MART REAL ESTATE BUSINESS TRUST	\$ 31,183	\$ 1,484,890
TARGA MIDSTREAM SERVICES LLC	\$ 29,414	\$ 1,400,680
UNION PACIFIC RAILROAD COMPANY-MAIN	\$ 27,762	\$ 1,321,980
CAPITAL ONE NA	\$ 25,917	\$ 1,234,130
WAL-MART LOUISIANA LLC #521	\$ 25,872	\$ 1,232,010
HERTZ LAKE CHARLES ONE, LLC	\$ 25,102	\$ 1,195,340
FIRST FEDERAL BANK OF LOUISIANA	\$ 23,203	\$ 1,104,890
BURLINGTON NORTHERN SANTA FE RAILROAD	\$ 19,618	\$ 934,210
MARTIN GMC TRUCKS INC	\$ 19,316	\$ 919,820
BUSINESS FIRST BANK	\$ 19,008	\$ 905,130
NORTHROP GRUMMAN CORPORATION	\$ 18,656	\$ 888,400
SOUTHWEST BEVERAGE CO INC	\$ 18,477	\$ 879,850
LAKE CHARLES AMERICAN PRESS LLC	\$ 18,276	\$ 870,270

CPSB DISTRICT 31 BOND ELECTION 2017 FAQ



Individual bonding districts finance their school buildings by the passage of bond issues just like this one and with the help of Riverboat money as needed. Over the last 15 years many districts have passed bond issues and have taxed themselves to improve their schools.

Millages Paid by the Other Bonding Districts Across the Parish for 2017

DeQuincy	18.4 mills	Westlake/Maplewood	8.5 mills
Starks	8.7 mills	Sulphur	11.3 mills
Iowa	34.2 mills	Southeast Lake Charles	13.0 mills
Vinton	27.7 mills	Southwest Lake Charles	4.9 mills
Bell City	19.4 mills	North Lake Charles	21.0 mills

Tax History of Bonding District 31

The assessed taxable value of the bonding district changes each year based on businesses and houses entering or leaving the tax rolls, so there has not been a flat tax rate. Millages fluctuate each year based on the valuation.

The last several bond issues in District 31 were in 1977 (\$11.2 million), 1985 (\$10 million), and 2000 (\$38 million). The current millage for debt in District 31 is 21 mills for the 2017 tax year. It will decline to 9 mills in 2021, the final payment for the old bonds.

As of June 30, 2017, the remaining debt from the 2000 bond issue is \$10, 825,000 for bonds sold in 2000 and 2002 at our average borrowing rate of 2-3%.

Remaining Millages

2017	21
2018	21
2019	16
2020	13
2021	9