**DISTRICT 31 2017 BOND ELECTION – FURTHER DOCUMENTATION**

**CPSB Board Member Contact Information**

<table>
<thead>
<tr>
<th>Name</th>
<th>Contact Info</th>
<th>Contact Info</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fred Hardy</td>
<td>337-433-6988</td>
<td><a href="mailto:fred.hardy@cpsb.org">fred.hardy@cpsb.org</a></td>
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<td>Mack Dellafosse</td>
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</tr>
<tr>
<td>Annette Ballard</td>
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<td><a href="mailto:annette.ballard@cpsb.org">annette.ballard@cpsb.org</a></td>
</tr>
</tbody>
</table>

Most of the tax base in District 31 is comprised of major businesses in the area since the first $75,000 of valuation for each homeowner is exempt from taxes in our state. See below the list of top taxpayers in the district for 2016:

<table>
<thead>
<tr>
<th>Name</th>
<th>Taxes Paid</th>
<th>Taxable Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>ENTERGY GULF STATES LOUISIANA LLC</td>
<td>$188,784</td>
<td>$8,989,727</td>
</tr>
<tr>
<td>LOUISIANA MACHINERY COMPANY LLC</td>
<td>$179,962</td>
<td>$8,569,630</td>
</tr>
<tr>
<td>BELL SOUTHE TELECOMMINICATIONS INC</td>
<td>$54,386</td>
<td>$2,589,799</td>
</tr>
<tr>
<td>JP MORGAN CHASE BANK NA</td>
<td>$51,619</td>
<td>$2,458,060</td>
</tr>
<tr>
<td>SOUTHWEST BEVERAGE COMPANY INC</td>
<td>$44,480</td>
<td>$2,118,080</td>
</tr>
<tr>
<td>CARBOLINE CO</td>
<td>$42,857</td>
<td>$2,040,830</td>
</tr>
<tr>
<td>NISSAN OF LAKE CHARLES</td>
<td>$35,464</td>
<td>$1,688,770</td>
</tr>
<tr>
<td>WAL-MART REAL ESTATE BUSINESS TRUST</td>
<td>$31,183</td>
<td>$1,484,890</td>
</tr>
<tr>
<td>TARGA MIDSTREAM SERVICES LLC</td>
<td>$29,414</td>
<td>$1,400,680</td>
</tr>
<tr>
<td>UNION PACIFIC RAILROAD COMPANY-MAIN</td>
<td>$27,762</td>
<td>$1,321,980</td>
</tr>
<tr>
<td>CAPITAL ONE NA</td>
<td>$25,917</td>
<td>$1,234,130</td>
</tr>
<tr>
<td>WAL-MART LOUISIANA LLC #521</td>
<td>$25,872</td>
<td>$1,232,010</td>
</tr>
<tr>
<td>HERTZ LAKE CHARLES ONE, LLC</td>
<td>$25,102</td>
<td>$1,195,340</td>
</tr>
<tr>
<td>FIRST FEDERAL BANK OF LOUISIANA</td>
<td>$23,203</td>
<td>$1,104,890</td>
</tr>
<tr>
<td>BURLINGTON NORTHERN SANTA FE RAILROAD</td>
<td>$19,618</td>
<td>$934,210</td>
</tr>
<tr>
<td>MARTIN GMC TRUCKS INC</td>
<td>$19,316</td>
<td>$919,820</td>
</tr>
<tr>
<td>BUSINESS FIRST BANK</td>
<td>$19,008</td>
<td>$905,130</td>
</tr>
<tr>
<td>NORTHROP GRUMMAN CORPORATION</td>
<td>$18,656</td>
<td>$888,400</td>
</tr>
<tr>
<td>SOUTHWEST BEVERAGE CO INC</td>
<td>$18,477</td>
<td>$879,850</td>
</tr>
<tr>
<td>LAKE CHARLES AMERICAN PRESS LLC</td>
<td>$18,276</td>
<td>$870,270</td>
</tr>
</tbody>
</table>
Individual bonding districts finance their school buildings by the passage of bond issues just like this one and with the help of Riverboat money as needed. Over the last 15 years many districts have passed bond issues and have taxed themselves to improve their schools.

**Millages Paid by the Other Bonding Districts Across the Parish for 2017**

<table>
<thead>
<tr>
<th>District</th>
<th>Millage</th>
</tr>
</thead>
<tbody>
<tr>
<td>DeQuincy</td>
<td>18.4</td>
</tr>
<tr>
<td>Starks</td>
<td>8.7</td>
</tr>
<tr>
<td>Iowa</td>
<td>34.2</td>
</tr>
<tr>
<td>Vinton</td>
<td>27.7</td>
</tr>
<tr>
<td>Bell City</td>
<td>19.4</td>
</tr>
<tr>
<td>Westlake/Maplewood</td>
<td>8.5</td>
</tr>
<tr>
<td>Sulphur</td>
<td>11.3</td>
</tr>
<tr>
<td>Southeast Lake Charles</td>
<td>13.0</td>
</tr>
<tr>
<td>Southwest Lake Charles</td>
<td>4.9</td>
</tr>
<tr>
<td>North Lake Charles</td>
<td>21.0</td>
</tr>
</tbody>
</table>

**Tax History of Bonding District 31**

The assessed taxable value of the bonding district changes each year based on businesses and houses entering or leaving the tax rolls, so there has not been a flat tax rate. Millages fluctuate each year based on the valuation.

The last several bond issues in District 31 were in 1977 ($11.2 million), 1985 ($10 million), and 2000 ($38 million). The current millage for debt in District 31 is 21 mills for the 2017 tax year. It will decline to 9 mills in 2021, the final payment for the old bonds.

As of June 30, 2017, the remaining debt from the 2000 bond issue is $10,825,000 for bonds sold in 2000 and 2002 at our average borrowing rate of 2-3%.

**Remaining Millages**

<table>
<thead>
<tr>
<th>Year</th>
<th>Millage</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>21</td>
</tr>
<tr>
<td>2018</td>
<td>21</td>
</tr>
<tr>
<td>2019</td>
<td>16</td>
</tr>
<tr>
<td>2020</td>
<td>13</td>
</tr>
<tr>
<td>2021</td>
<td>9</td>
</tr>
</tbody>
</table>