



## DISTRICT 33 2017 BOND ELECTION – FURTHER DOCUMENTATION

Most of the tax base in District 33 is comprised of major businesses in the area since the first \$75,000 of valuation for each homeowner is exempt from taxes in our state. See below the list of top taxpayers in the district for 2016:

<u>Name</u>	<u>Taxes Paid</u>	<u>Taxable Value</u>
KINDER MORGAN LOUISIANA PIPELINE LLC	\$ 56,245	\$ 4,166,310
ENTERGY GULF STATES LOUISIANA LLC	\$ 33,980	\$ 2,517,071
SUDDENLINK COMMUNICATIONS	\$ 30,968	\$ 2,293,960
BOLTON FORD LLC	\$ 30,301	\$ 2,244,500
LBH LLC	\$ 28,838	\$ 2,136,140
ERA HELICOPTERS LLC	\$ 27,710	\$ 2,052,580
NAVARRE CHEVROLET INC	\$ 24,800	\$ 1,837,020
COLONIAL PIPELINE COMPANY	\$ 23,841	\$ 1,765,970
MARK DODGE	\$ 22,582	\$ 1,672,750
WAL-MART LOUISIANA LLC #469	\$ 18,819	\$ 1,394,030
WAL-MART REAL ESTATE BUSINESS TRUST	\$ 18,602	\$ 1,377,920
LAKE CHARLES TOYOTA	\$ 17,059	\$ 1,263,610
MIRUS LAKE CHARLES LLC	\$ 15,777	\$ 1,168,640
WHITNEY BANK #1216	\$ 15,713	\$ 1,163,960
HENDERSON IMPLEMENT AND MARINE LLC	\$ 15,081	\$ 1,117,090
NAVARRE INVESTORS	\$ 14,900	\$ 1,103,670
LOWES HOME CENTERS INC	\$ 14,881	\$ 1,102,310
LAKE CHARLES CENTER LLC	\$ 14,221	\$ 1,053,430
DIXIE PARTNERS V LP	\$ 13,496	\$ 999,670
EMAC PARTNERS 2007, A LOUISIANA LIMITED	\$ 12,988	\$ 962,090



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Individual bonding districts finance their school buildings by the passage of bond issues just like this one and with the help of Riverboat money as needed. Over the last 15 years many districts have passed bond issues and have taxed themselves to improve their schools.

## Millages Paid by the Other Bonding Districts Across the Parish for 2017

DeQuincy	18.4 mills	Westlake/Maplewood	8.5 mills
Starks	8.7 mills	Sulphur	11.3 mills
Iowa	34.2 mills	<b>Southeast Lake Charles</b>	<b>13.0 mills</b>
Vinton	27.7 mills	Southwest Lake Charles	4.9 mills
Bell City	19.4 mills	North Lake Charles	21.0 mills

## Tax History of Bonding District 33

The assessed taxable value of the bonding district changes each year based on businesses and houses entering or leaving the tax rolls, so there has not been a flat tax rate. Millages fluctuate each year based on the valuation.

The last bond issue in District 33 was in 2002 (\$29.6 million). The current millage for debt in District 33 is 13.05 mills for the 2017 tax year. It will decline to 5 mills in 2024, the final payment for the old bonds.

As of June 30, 2017, the remaining debt from the 2002 bond issue is \$13,215,000 for bonds sold in 2002, 2004, and 2005 at our average borrowing rate of 2-3%.

### Remaining Millages

2017	13.05
2018	13.05
2019	13.05
2020	13.05
2021	12.5
2022	10.5
2023	10.5
2024	5.0