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Pursuant to LRS 42:19A (1)  
any matter not on the published agenda  
may be taken up by board only upon  
unanimous approval of the members  
present.

An individual wishing to place a matter on  
the agenda shall submit a request to the  
Superintendent at least eight (8) days  
prior to the meeting date, stating the nature  
of the matter and the time required to  
present it. (CPSB Policy File: BCBI)

**AGENDA**  
**CALCASIEU PARISH SCHOOL BOARD**  
**3310 BROAD STREET**  
**LAKE CHARLES, LOUISIANA**  
**Tuesday, May 10, 2016**

1. **Prayer**— Annette Ballard
2. **Pledge of Allegiance** – Tamia Grant/DeQuincy High School
3. **Roll Call**
4. **Approval of Minutes**
  - A. Calcasieu Parish School Board Meeting of April 12, 2016
5. **Presentations**
  - A. Jamey Rasberry, Director, LCMH Sports Medicine
  - B. Students of the Year/Matt Rion/STEPS Coordinator
  - C. Principals of the Year/Matt Rion/STEPS Coordinator
6. **Superintendent's Report**
7. **Executive Session**

(None)
8. **Committee Reports**
  - A Long Range Planning Committee/April 7, 2016/Mack Dellafosse, *Chair*
  - B. C&I Committee, April 26, 2016/Annette Ballard, *Chair*
  - C. A&P Committee, April 26, 2016/Eric Tarver, *Chair*
9. **Take Appropriate Action**
  - A. Approval of Principal Fellowship Grant
  - B. Approval of Policy File: BC cf: AB, ABC, cf: BCBG, BCBI, BCBK  
(If approved at committee)

**10. Bid Reports**

- A. Bid 2017-08 – Food items for 2016-2017 school year/School Food Services
- B. Bid 2017-15 – Sprinkler system inspections/General Funds
- C. Bid 2016-05PC – New Gym ACU's at S.J. Welsh, W.W. Lewis, DeQuincy High School, LaGrange High School/Riverboat Funds

**11. Permission to Advertise**

(None)

**12. Correspondence**

- A. Change Order Number Two (2) for the Project, "Batting Cage Building at Sam Houston High School," Bond District #27; John D. Myers, Associates, Inc., Contractor, C.R. Fugatt, AIA, Designer; *Increase* of \$21,434.60.

**13. Condolences/Recognitions**

**14. Committee Agenda Items**

**15. Schedule Committees**

- Budget Committee Meeting.....May 24, 2016, 5:00 p.m.
- C&I Committee Meeting.....May 24, 2016, (to follow)
- A&P Committee Meeting.....June 28, 2016, 5:00 p.m. (tentative)
- C&I Committee Meeting.....July 26, 2016, 5:00 p.m. (tentative)

**16. Adjourn Meeting**

# ITEM 4. A

**APRIL 12, 2016**

## **DATE, TIME, PLACE OF MEETING**

The Calcasieu Parish School Board meeting was held in the Board Room of the Calcasieu Parish School Board, located at 3310 Broad Street, Lake Charles, Louisiana, 70615, on April 12, 2016, at 5:00 p.m.

The meeting was called to order by John Duhon, President. The prayer was led by Chad Guidry and the Pledge of Allegiance was led by William Albrecht, a student at Barbe High School.

## **ROLL CALL**

The roll was called by Superintendent Bruchhaus and the following members were present: John Duhon, Chad Guidry, Chuck Hansen, Dean Roberts, Aaron Natali, Fredman Hardy, Glenda Gay, Annette Ballard, Ron Hayes, Eric Tarver, Alvin Smith, and Wayne Williams.

Mr. Breaux arrived after the roll was called. Mr. Dellafosse was absent.

On a motion by Mr. Hayes and a second by Mrs. Ballard, the agenda was amended to include the supplemental items: 2.B, 9. I & J

Item 2. A: Approval of Resolution declaring vacancy in and appointing an interim Board Member for School Board District 9 and proclamation ordering a special election to fill the vacancy. On a motion to approve by Mr. Hayes and a second by Mrs. Ballard, the motion carried.

Attorney Greg Belfour administered the Oath of Office to Damon Hardesty, interim Board Member for District 9. Mr. Hardesty was added to the roll call and marked as present.

## **APPROVAL OF MINUTES**

Mr. Breaux, with a second by Mrs. Gay, offered a motion to approve the Minutes of March 8, 2016. The motion carried.

## **PRESENTATIONS**

# **APRIL 12, 2016**

## **A. Teachers of the Year, presented by Matt Rion, STEPS Coordinator**

High School Teacher of the Year: Erin Harless, LaGrange High School  
Middle School Teacher of the Year: Carla Craddock, LeBlanc Middle School  
Elementary School Teacher of the Year: Cindy Poole, Vincent Settlement  
Elementary

## **B. Counselors of the Year, presented by Matt Rion, STEPS Coordinator**

High School Counselor of the Year: Terri Shaw, Sam Houston High School  
Middle School Counselor of the Year: Emily Ardoin, Moss Bluff Middle School  
Elementary Counselor of the Year and Calcasieu Parish (Overall Winner): Barrette  
McBride, Henning Elementary School

## **C. All Parish Quiz Bowl Team, presented by Tonya Moak, Teacher/Sulphur 9<sup>th</sup> Grade**

Haile Gilroy, Barbe High School  
Michael Casteel, Sulphur High School  
Justin Virella, LaGrange High School  
Jack Shanks, Sam Houston High School  
Richard Broussard, Bell City High School

## **SUPERINTENDENT'S REPORT**

### **Mr. Bruchhaus gave the following report:**

All board members have received their March, 2016, Head Start report:

Funded enrollment – 450 – Actual Enrollment – 458

Registration for 2016-2017 includes 432 applicants

Head Start Policy Council will hold quarterly meeting to review service plans for 2016-2017

Teachers are attending literacy training provided by the Calcasieu Parish Library on strategies for reading aloud to preschoolers.

All board members have received a copy of the March school population report.

## **APRIL 12, 2016**

I would like to report our current sales tax numbers for our general fund which show March, 2016, collections at \$ 1,917,261 over budget for the month. For the 2015-2016 year, collections are \$16,872,741 over budget. Collections for the full year are \$12,637,262 over the same nine months last year.

This report does not include the new ½ cent sales tax, which is \$2,994,141 over budget in its first nine months.

### **Executive Session**

On a motion by Mr. Roberts and seconded by Mr. Hansen, the Board adjourned into Executive Session at 5:29 p.m. On the same motions, the Board resumed Regular Session at 6:14 p.m.

#### **A. Worker Compensation Claim #4714548/Attorney Jeff Cole**

On a motion by Mr. Hardy and seconded by Mr. Guidry to approve the settlement of Claim # 4714548, the motion carried.

#### **B. Auto Claim #4368863/Attorney Eric Roan**

On a motion by Mr. Hardy and seconded by Mr. Guidry to approve the settlement of Claim # 4368863, the motion carried.

### **COMMITTEE REPORTS**

#### **Long Range Planning Committee, March 15, 2016, Mack Dellafosse, Chair**

**In the absence of Mr. Dellafosse, Mr. Roberts gave the following committee report:**

#### **DATE, TIME, PLACE OF MEETING**

The Calcasieu Parish School Board Long Range Planning Committee meeting was held in the Board Room of the Calcasieu Parish School Board, located at 3310 Broad Street, Lake Charles, Louisiana, 70615, on March 15, 2016, at 5:00 p.m.

The meeting was called to order by Mack Dellafosse, Committee Chair. A prayer was led by Ron Hayes and the Pledge of Allegiance was led by Chad Guidry.

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## ROLL CALL

The roll was called by Superintendent Bruchhaus and the following committee members were present: John Duhon, Chuck Hansen, Dean Roberts, Fredman Hardy, Glenda Gay, Annette Ballard, Ron Hayes, Mack Dellafosse, Eric Tarver, Max Calderera, and Wayne Williams.

Absent: Alvin Smith, Aaron Natali, Chad Guidry, Billy Breaux

**1. Education Facility Master Planning** – A Best Practice presentation was made by Chris Pellegrin with CSRS. Mr. Pellegrin was introduced by Ann Knapp, Chair of the Education Workforce Committee of the Go Group.

A motion was made to give staff the authorization to advertise for a general facilities assessment plan, to be brought back to the Board for discussion and approval.

**On behalf of the committee, Mr. Roberts made a motion to accept the recommendation. A second was not needed and on a vote, the motion carried.**

**2. Update on Short and Long Range Goals**

### Riverboat Allocations

After considerable discussion on the spending methodology for Riverboat funds, the consensus of the group was that we continue our current path and that no action was necessary.

### Employee Retention & Recruitment

Staff gave an update on what the Personnel Department is doing to staff all positions for personnel in our District and their goal towards recruitment, retainment, and relationship building. No action was taken.

Due to the extended length of the meeting, Mr. Dellafosse suggested that the following agenda items be deferred until the next Long Range Planning Meeting on April 7, 2016, at 5:00 p.m.

Uniform School Safety Issues



# APRIL 12, 2016

Salary Schedule Corrections and Inequities  
Facility Financing/Bonding

## Long Range

Alternative School Plan  
Employee Pharmacy/Medical Clinic

On a motion to adjourn by Mr. Hansen and a second by Mr. Roberts, the meeting was adjourned at 7:42 p.m.

**This concludes my report.**

## Budget Committee, March 22, 2016, Ron Hayes, Chair

### **Mr. Hayes gave the following report:**

The Calcasieu Parish School Board Budget/Fiscal Management Committee met at 5:00 p.m., Tuesday, March 22, 2016 in the Board Room, 3310 Broad Street, Lake Charles, Louisiana. The prayer was led by Mr. Smith and pledge by Mr. Calderera. A quorum was present.

Present: Ron Hayes, Chairman, Eric Tarver - Vice Chairman, committee members Annette Ballard, Max Calderera, Glenda Gay, Chad Guidry, Chuck Hansen, Fred Hardy, Dean Roberts, Alvin Smith, Wayne Williams and the secretary, Wilfred Bourne. Other Board members present were Billy Breaux, Mack Dellafosse, John Duhon and Aaron Natali.

Mr. Hayes called the meeting to order.

Mr. Bourne presented the first item on the agenda – 2015-2016 General Fund Budget Revision #2. Budget revision #2 includes Revenues and Other Sources of Funds of \$333,463,029, an increase of \$16,269,769, and Expenditures and Other Uses of Funds of \$326,435,475, an increase of \$10,475,671, over revision #1. Budget revision #2 projects a current surplus of \$7,027,554 resulting in unreserved/undesignated fund balance of \$52,332,741 or 15.69% of projected revenues.

On motion by John Duhon, seconded by Mr. Dellafosse and approved, it was recommended that Budget Revision #2 for the 2015-2016 General Fund Budget be approved as presented.

## **APRIL 12, 2016**

**On behalf of the committee, Mr. Hayes offered a motion to accept the recommendation. A second was not needed and on a vote, the motion carried.**

Next, as request by the committee, the issue of Stipends for Special Services Personnel with National certification was re-visited. Information was provided concerning requirements to qualify for the stipend, law provisions, and the current minimum national certification requirements.

Mrs. Ballard made a motion seconded by Mr. Duhon to approve a \$2,500 annual stipend for each of the Special Services Personnel holding National Board Certification. This would be paid at the end of March in one check if employed at the beginning of the year and payment of the stipend would be contingent upon sales tax collections meeting or exceeding budgeted sales taxes through the end of February.

Speaking on a Blue card: Christa Foolkes, Speech Language Pathologist

The motion was amended by Mr. Guidry and seconded by Mr. Breaux to pay the full \$5,000 stipend annually, same as teachers and counselors, starting in the next fiscal year and remove from the motion payment of the stipend contingent upon sales tax collections meeting or exceeding budgeted sales taxes through the end of February. Motion passed.

Then, the original motion as amended was voted on and passed.

**On behalf of the committee, Mr. Hayes offered a motion to accept the recommendation. A second was not needed and on a vote, the motion carried.**

The next item, presented by John Spikes the Director of Federal Programs, was the Title I Report. Mr. Spikes presented information on what is Title I, Title I Services, the formula to be considered a Title I school, per pupil allocation (bands) and school allocations. Other information provided was information concerning the schools and the number of employees that were paid from the Title I allocation.

After Mr. Spike's presentation, Mr. Hansen made a motion to lower the percentage to qualify for Title I for middle schools. There was much discussion on the issue and Mr. Breaux recommended sending this issue to staff to review different scenarios on different levels and bring back to the next finance committee meeting. Mr. Hansen withdrew his motion.



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Mr. Dellafosse left the meeting.

Next, Item 4 concerning renovations to the Sulphur High School welding shop was presented by Mr. Bruchhaus. We are in need of additional shop slots to accommodate the increasing demand for welding classes. The cost estimate to modify the adjacent space would be \$310,000. This funding would need to be a General Fund obligation.

Mr. Breaux, made a motion, seconded by Mr. Hansen, to approve the renovations to the Sulphur High School welding shop, with General Funds, and grant permission to advertise for bids.

After much discussion, the question was called by Mr. Tarver and seconded by Mrs. Ballard. The motion to cease discussion failed.

There was more discussion on the subject then the original motion was voted on and passed.

**On behalf of the committee, Mr. Hayes offered a motion to accept the recommendation. A second was not needed and on a vote, the motion carried.**

The last item on the agenda was the renewal fee proposal for Workers' Comp Claims Administration with York. The proposal is for a two year term; Year 1 fee proposal is \$139,949, and Year 2 fee proposal is \$143,448.

On motion by Mr. Tarver, seconded by Mr. Williams, approved the fee proposal and authorized the execution of a 2 year contract with York for Workers' Comp claims administration.

**On behalf of the committee, Mr. Hayes offered a motion to accept the recommendation. A second was not needed and on a vote, the motion carried.**

There being no further business to discuss, on motion by Mr. Tarver and seconded Mr. Duhon the committee adjourned the meeting at 7:05 p.m.

**Insurance Committee, March 24, 2016, Bill Breaux, Chair**

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## Mr. Breaux gave the following report:

The Calcasieu Parish School Board Employee Benefits Committee met in the Board Room at 3310 Broad Street, Lake Charles, Louisiana, on Thursday, March 24, 2016, at 5:00 p.m. The meeting was called to order by Billy Breaux, Chairman. Ron Hayes gave the invocation and Wayne Foster led the Pledge of Allegiance.

The roll was called with a quorum being present. The following committee members were in attendance; Billy Breaux, Chairman; Ron Hayes, Diane Bagwell, Mary Margaret David, Wayne Foster, Mike Hill, Sue Hinchee, Carolyn Toups, Kimberly Tyree, and Hattie White.

Mr. Breaux called the meeting to order and honored Mr. Richard Gregory for all the years of service to the school board.

Ms. Skylar Giardina introduced Ms. Kathy Sonnier, Account Executive with Blue Cross Blue Shield of Louisiana, for presentation of the group health insurance renewal for the policy year May 1, 2016 - April 30, 2017.

Summary of Ms. Sonnier's presentation:

- Overall claims utilization is up 7.8% (\$2,790,883) from the previous year.
- The average net claim per contract increased from \$686.87 to \$741.51.
- Prescription drugs have increased 9.5% at a cost of \$1.93 million. However, this trend has decreased from the prior year trend of 22% (\$3.06 million).

This has resulted in:

- 6.41% increase in premiums for 2016/2017 renewal.

Ms. Sonnier explained that The Affordable Care Act (PPACA) impact was to implement a new additional benefit plan choice for the new policy year beginning 5/1/2015 to insure that CPSB was ACA compliant for all employee income levels. At this time there are 33 employees in the BlueSaver — HSA Eligible Plan, with a \$93 premium for single coverage. Ms. Sonnier also explained to the committee that the new ACA reporting requirement the 1094/1095C forms were mailed out to each employee covered under the group plan. A motion was made by Ron Hayes, seconded by Mike

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Hill, passed unanimously to accept the 6.41% increase to the group health plan.

**On behalf of the committee, Mr. Breaux offered a motion to accept the recommendation. A second was not needed and on a vote, the motion carried.**

Ms. Giardina explained the Voluntary Preventive Care Incentive for 5/1/2015 — 4/15/2016, the completed requirements will result in a 5% reduction off employee only premium. This incentive is offered to all full time CPSB employees and retirees enrolled in the school boards health insurance plan, by earning 8 of the possible 20 points on the Preventive Care Incentive Form by April 15, 2016. The number of people that took advantage of the 5% discount was 464 for the year 2015-2016. Currently there are 610 enrolled in Preventive Care Incentive Program for the year 2016-2017.

Ms. Skylar Giardina introduced Mr. Richie Gregory of Regions Insurance for presentation of MetLife renewal for dental coverage renewing May 1, 2016, - April 30, 2017. Mr. Gregory explained to the committee the renewal with MetLife would have a zero increase. A motion was made by Ron Hayes, seconded by Wayne Foster passed unanimously to accept the 0% increase on the MetLife group dental renewal for the CPSB.

**On behalf of the committee, Mr. Breaux offered a motion to accept the recommendation. A second was not needed and on a vote, the motion carried.**

There being no further business, a motion to adjourn was made by Ron Hayes and seconded by Mike Hill and passed unanimously at 5:25 p.m.

### TAKE APPROPRIATE ACTION

Mr. Duhon read the following items:

A. Preliminary approval for District 25 Refunding/Iowa

Lake Charles, Louisiana

April 12, 2016

The Calcasieu Parish School Board, State of Louisiana, met in regular public session at its regular meeting place in the Calcasieu Parish School Board Office, 3310 Broad

## **APRIL 12, 2016**

Street, Lake Charles, Louisiana, at 5:00 o'clock p.m. on April 12, 2016, pursuant to written notice given to each and every member thereof and duly posted in the manner required by law.

President, John Duhon, called the meeting to order and on roll call, the following members were present:

Annette Ballard, Billy Breaux, John Duhon, Glenda Gay, Chad Guidry, Chuck Hansen, Damon Hardesty, Fred Hardy, Ron Hayes, Aaron Natali, Dean Roberts, Alvin Smith, Eric Tarver and Wayne Williams

**ABSENT:** Mack Dellafosse

The meeting was called to order and the roll called with the above results.

Thereupon, upon motion made by Mr. Natali and seconded by Mr. Guidry, the following resolution was adopted, the vote thereon being as follows:

**YEAS:** Mrs. Ballard, Mr. Breaux, Mrs. Gay, Mr. Guidry, Mr. Hansen, Mr. Hardesty, Mr. Hardy, Mr. Hayes, Mr. Natali, Mr. Roberts, Mr. Smith, Mr. Tarver and Mr. Williams

**NAYS:** None

**ABSENT:** Mr. Dellafosse

**NOT VOTING:** President Duhon

### **BOND RESOLUTION**

**A resolution providing for issuance, sale and delivery of \$9,315,000 General Obligation Refunding Bonds of School District No. 25 of Calcasieu Parish, Louisiana, 2016 Series; prescribing the form, fixing the details and providing for the rights of the owners thereof; providing for payment of the principal of and interest on such bonds and application of proceeds thereof to refunding certain public school improvement bonds of said District; and providing for other matters in connection therewith.**

WHEREAS, School District No. 25 of Calcasieu Parish, Louisiana (the

## **APRIL 12, 2016**

“District”) held an election on April 6, 2013, within said District, wherein the following proposition was proposed to and approved by the electorate of the District, to-wit:

### **BOND PROPOSITION**

Shall School District No. 25 of Calcasieu Parish, Louisiana, incur debt and issue bonds in an amount not exceeding \$13,200,000 for a period not to exceed twenty (20) years from the date thereof, with interest at a rate not exceeding eight (8%) percent per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, purchasing, erecting, enlarging and/or improving school buildings and other school related facilities within and for said School District, and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public, which said bonds shall be retired with, paid from and secured by ad valorem taxes on all taxable property within the limits of School District No. 25 of Calcasieu Parish, Louisiana, sufficient in rate and amount to pay said bonds in principal and interest, with the estimated millage rate to be 26.05 mills in the first year of issue?

WHEREAS, the District has heretofore issued \$13,200,000 of its General Obligation Public School Improvement Bonds, 2013 Series, dated July 15, 2013 on original issue, of which \$12,295,000 is currently outstanding (the “Outstanding Bonds”) which Outstanding Bonds are payable from a pledge and dedication of that portion of the net avails or proceeds of ad valorem taxes levied on all properties subject to taxation within the District, all in accordance with Article VI, Section 33 and Article VII, Section 26(E) of the Constitution of the State of Louisiana, and those portions of Part II of Article VII of the Constitution of 1974 of the State of Louisiana not repealed by the 1977 Louisiana Legislature, and Subpart A of Part III of Chapter 4 of Sub-Title II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and all other laws on the same subject matter; and

WHEREAS, the Calcasieu Parish School Board, State of Louisiana, governing authority of the District has found and determined that advance refunding certain callable maturities of the Outstanding Bonds, consisting of those bonds which mature on July 15, 2022 to July 15, 2033, inclusive (the “Refunded Bonds”), would be advantageous to the District;

WHEREAS, the Calcasieu Parish School Board has adopted a preliminary resolution on February 2, 2016, expressing its intention to issue general obligation refunding bonds of the District in an amount not to exceed \$10,000,000 pursuant to the Act;



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WHEREAS, the State Bond Commission, on March 17, 2016, granted authority for issuance of the Bonds in the principal amount not exceeding \$10,000,000, said Bonds to bear interest at a rate or rates not exceeding 5% per annum;

WHEREAS, pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, it is now the desire of the District to adopt this Bond Resolution in order to provide for issuance by the District of \$9,315,000 principal amount of its General Obligation Refunding Bonds, 2016 Series (the "Bonds"), for the purpose of advance refunding the Refunded Bonds, to fix the details of the Bonds and to sell the Bonds to the purchasers thereof;

WHEREAS, in connection with refunding of the Refunded Bonds, the District has found and determined that it would be of substantial benefit to purchase a municipal bond insurance policy as more fully provided for herein, and to authorize acquisition thereof;

WHEREAS, it is further necessary to provide for application of the proceeds of the Bonds and to provide for other matters in connection with payment or redemption of the Refunded Bonds;

WHEREAS, in connection with issuance of the Bonds, it is necessary that provision be made for payment of the principal, interest and redemption premium, if any, of the Refunded Bonds described in **Exhibit A** hereto, and to provide for the call for redemption of the Refunded Bonds, pursuant to a Notice of Defeasance and Call for Redemption;

WHEREAS, it is necessary that this School Board as the governing authority of the District, prescribe the form and content of the Escrow Deposit Agreement providing for payment of the principal, premium and interest of the Refunded Bonds and authorize execution thereof as hereinafter provided;

WHEREAS, the District desires to sell the Bonds to the purchasers thereof and to fix the details of the Bonds and the terms of the sale of the Bonds in accordance with the Bond Purchase Agreement attached hereto as **Exhibit B**;

NOW, THEREFORE, BE IT RESOLVED by the Calcasieu Parish School Board, State of Louisiana, acting as the governing authority of the District, that:

### ARTICLE I



# APRIL 12, 2016

## DEFINITIONS AND INTERPRETATION

SECTION 1.1. Definitions. The following terms shall have the following meanings in this resolution unless the context otherwise requires:

**“Act”** shall mean Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other applicable constitutional and statutory authority.

**“BAM”** shall mean Build America Mutual Assurance Company, or any successor thereto.

**“Bond” or “Bonds”** shall mean any or all of the General Obligation Refunding Bonds, 2016 Series of the District, issued pursuant to this Bond Resolution, as the same may be amended from time to time, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any previously issued Bond. The Bonds shall be secured by and payable from ad valorem taxes levied upon taxable properties within the District, and insured by the Policy.

**“Bondholder,” “Registered Owner,” or “Owner”** shall mean the Person reflected as registered owner of any of the Bonds on the registration books maintained by the Paying Agent. Notwithstanding any provision of this Bond Resolution to the contrary, BAM shall, at all times, be deemed an owner of all the Bonds for the purposes of consenting to any resolution supplementing or amending this Bond Resolution, and shall be notified in advance of the adoption of any resolution supplemental or amendatory hereto whether or not the consent of the Owners is required.

**“Bond Counsel”** shall mean an attorney or firm of attorneys whose experience in matters relating to the issuance of obligations by states and their political subdivisions is nationally recognized.

**“Bond Obligation”** shall mean, as of the date of computation, the principal amount of the Bonds then Outstanding.

**“Bond Resolution”** shall mean the resolution authorizing issuance of the Bonds, as further amended and supplemented as herein provided.

**“Bond Year”** shall mean the one-year period ending on the principal payment date on the Bonds (July 15).

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**“Business Day”** shall mean a day of the year other than a day on which banks located in New York, New York and the cities in which the principal offices of the Paying Agent are located are required or authorized to remain closed and on which the New York Stock Exchange is closed.

**“Code”** shall mean the Internal Revenue Code of 1986, as amended.

**“Costs of Issuance”** shall mean all items of expense, directly or indirectly payable or reimbursable and related to the authorization, sale and issuance of the Bonds, including but not limited to printing costs, costs of preparation and reproduction of documents, filing and recording fees, initial fees and charges of any fiduciary, legal fees and charges, fees and charges for the preparation and distribution of a preliminary official statement and official statement, if paid by the District, fees and disbursements of consultants and professionals, costs of credit ratings, fees and charges for preparation, execution, transportation and safekeeping of the Bonds, costs and expenses of refunding, premiums for the insurance policy securing payment of the Bonds, if any, and any other cost, charge or fee paid or payable by the District in connection with the original issuance of Bonds.

**“Debt Service”** for any period shall mean, as of the date of calculation, an amount equal to the sum of (i) interest payable during such period on Bonds and (ii) the principal amount of Bonds which mature during such period.

**“Defeasance Obligations”** shall mean (a) cash or (b) non callable Government Securities.

**“District”** shall mean School District No. 25 of Calcasieu Parish, State of Louisiana.

**“Escrow Agent”** shall mean Argent Trust Company, Ruston, Louisiana, and its successor or successors, and any other person which may at any time be substituted in its place pursuant to the Bond Resolution.

**“Escrow Agreement”** shall mean the Escrow Deposit Agreement dated as of May 1, 2016, between the District and the Escrow Agent, substantially in the form attached hereto as **Exhibit E**, as the same may be amended from time to time, the terms of which Escrow Agreement are incorporated herein by reference.

**“Executive Officers”** shall mean the President, the Secretary, and the Chief Financial Officer of the Calcasieu Parish School Board.

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**“Fiscal Year”** shall mean the one-year period commencing on July 1 of each year, or such other one-year period as may be designated by the Governing Authority as the fiscal year of the District.

**“Governing Authority”** shall mean the School Board of Calcasieu Parish, State of Louisiana, or its successor in function.

**“Government Securities”** shall mean direct general obligations of, or obligations the timely payment of principal of and interest on which are fully and unconditionally guaranteed by, the United States of America, which may be United States Treasury Obligations such as the State and Local Government Series and may be in book-entry form.

**“Interest Payment Date”** shall mean January 15 and July 15 of each year, commencing January 15, 2017.

**“Outstanding,”** when used with reference to the Bonds, shall mean as of any date, all Bonds theretofore issued under the Bond Resolution, except:

1. Bonds theretofore cancelled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for the payment or redemption of which sufficient Defeasance Obligations have been deposited with the Paying Agent or an escrow agent in trust for the owners of such Bonds with the effect specified in Section 11.1 of this Bond Resolution, provided that if such Bonds are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to the Bond Resolution, to the satisfaction of the Paying Agent, or waived;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to the Bond Resolution; and
4. Bonds alleged to have been mutilated, destroyed, lost, or stolen which have been paid as provided in the Bond Resolution or by law.

**“Paying Agent”** shall mean Argent Trust Company, Ruston, Louisiana, as paying agent and registrar hereunder, until a successor Paying Agent shall have become such pursuant to the applicable provisions of the Bond Resolution, and thereafter “Paying Agent” shall mean such successor Paying

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Agent.

**“Person”** shall mean any individual, corporation, partnership, joint venture, association joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**“Pledged Tax Revenues”** shall mean the net avails or proceeds of the unlimited ad valorem tax levied against all assessable properties within the District, as approved by the electorate of the District in an election previously held therein.

**“Policy”** shall mean the Municipal Bond Insurance Policy issued by BAM that guarantees the scheduled payment of principal of and interest on the Bonds when due.

**“Qualified Investments”** shall mean (i) cash, (ii) Government Securities, and (iii) time certificates of deposit of state banks organized under the laws of the State and national banks having their principal office in the State which are fully collateralized by government securities as provided by Louisiana law, or any other investment security which may be permitted by Louisiana law and approved in writing by BAM with notice to Standard & Poor’s Corporation.

**“Record Date”** shall mean, with respect to an Interest Payment Date, the close of business on the first calendar day of the month in which an Interest Payment is due, whether or not such day is a Business Day.

**“Refunded Bonds”** shall mean those bonds of the District’s outstanding General Obligation Public School Improvement Bonds, 2013 Series, dated July 15, 2013 on original issue, maturing July 15, 2022 to July 15, 2033, inclusive, which are being refunded by the Bonds, as more fully described in **Exhibit A** hereto.

**“Security Documents”** shall mean this Bond Resolution, the Bonds, and/or any additional or supplemental document executed in connection with the Bonds.

**“State”** shall mean the State of Louisiana.

**“Underwriter”** shall mean Crews & Associates, Inc., Little Rock, Arkansas.

SECTION 1.2. Interpretation. In this Bond Resolution, unless the